

EXPLANATION OF VARIANCES 2016/ 2017

MONK FRYSTON PARISH COUNCIL

Section 1	2015/2016 £	2016/2017 £	Variance £	Variance %	Detailed explanation of variance
Box 1	25838	24636	-1202	-5	Primarily due to payments in 2015/2016 against £16081 of Liabilities / Commitments at 31 March 2015 which reduced Liabilities / Commitments to £14926 at 31 March 2016.
Box 2	17506	18518	1012	6	Consequence of additional overall precept claimed and reduced grant from District Council
Box 3	2004	176273	174269	8697	In 2016 the PC received £173,000 from the proceeds of a land sale. Additional income of £1392 was received for a vat refund and grass cutting services in 2016/2017 over and above 2015/2016. Also a 'one off' contribution was received in 2016/2017 from the District Council of £682 towards a bench repair.
Box 4	3454	3785	331	10	2016/ 2017 costs include payment of backdated salary increase for year 2015/2016 of £94.33
Box 5	0	0	0	0	
Box 6	17259	22842	5584	32	Primarily due to payment in 2016/2017 against £14926 of Liabilities / Commitments at 31 March 2016 which has reduced the Liabilities / Commitments to £9018.69 at 31 March 2017.
Box 7	24636	192800	168164	683	In 2016 the PC received £173,000 from the proceeds of a land sale and the PC had £14926 of Liabilities / Commitments at 31 March 2016 compared to £9018.69 at 31 March 2017
Box 8	24636	192800	168164	683	In 2016 the PC received £173,000 from the proceeds of a land sale and the PC had £14926 of Liabilities / Commitments at 31 March 2016 compared to £9018.69 at 31 March 2017
Box 9	54649	44098	-10551	-19	The land sold in 2016 was valued at £10000 in 2015/ 2016
Box 10			n/a	n/a	
Explanation of High Reserves	Box 7 is more than twice Box 2 because the PC received £173,000 from the proceeds of a land sale				